

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (4/11)

BUTTER: Grade AA closed at \$2.3475. The weekly average for Grade AA is \$2.3205 (-0.0085).

CHEESE: Barrels closed at \$1.8050 and 40# blocks at \$1.7450. The weekly average for barrels is \$1.7585 (+0.0980) and blocks \$1.7130 (+0.1050).

NONFAT DRY MILK: Grade A closed at \$1.1675. The weekly average for Grade A is \$1.1605 (-0.0060).

DRY WHEY: Extra grade dry whey closed at \$0.4650. The weekly average for dry whey is \$0.4830 (-0.0105).

BUTTER HIGHLIGHTS: Domestic retail butter demand is steady for the most part. Domestic food service demand continues to be lighter in comparison to domestic retail demand. Export demand is steady. Cream volumes are generally more than ample for butter manufacturers. Spot cream demand is mixed as some butter manufacturers convey prices are more than what they are willing to pay. Production schedules vary from steady to strong. Some butter producers note tight unsalted butter spot load availability. Bulk butter overages range from 5 cents below to 6 cents above market, across all regions.

CHEESE HIGHLIGHTS: Contacts in the East region share strong milk availability is allowing cheese processors to operate at or near capacity. Contacts continue to note cheese demand and sales are slower than earlier in the year but up from this time last year. Cheesemakers in the Central region relay holiday orders have either been prepared or have already shipped and demand is trending steady to quieter. Cheese production schedules are strong as spot milk prices continue to decrease. Spot milk prices range from \$5 to \$1 under Class III. Contacts in the West region also share some lower spot milk prices. Cheese plant managers share steady to stronger cheese production activity. Contacts share stocks of some cheese varieties remain tighter than others.

FLUID MILK HIGHLIGHTS: Milk production across much of the country is continuing to strengthen toward spring flush levels. That said, southern parts of the country are at or sliding past the apex for the year. Some California dairy farmers indicated the peak of their seasonally higher milk production has taken place. Class I demand is mixed with spring breaks at various stages of completion and school milk bottling lines refilling. As some new cheese plants run more active schedules, milk handlers are seeing more Class III demand in pockets of the country. That said spot milk is still generally available. Central spot milk prices ranged from \$5-under to \$1-under Class III, while a few West contacts report spot sales above Class prices. Cream is widely available, but demand is mixed. Cream multiples for all Classes are 1.00 – 1.20 in the East, 0.98 – 1.15 in the Central region, and 0.90 – 1.10 in the West. Condensed skim milk is widely available, with some deals possibly clearing below published prices.

DRY PRODUCTS HIGHLIGHTS: Low/medium heat nonfat dry milk (NDM) prices moved lower in the Central and East, while West region prices were mixed. Demand has been somewhat steady in NDM markets, although the same cannot be said of other dry dairy ingredients markets. Dry buttermilk prices were lower in the Central/East, while holding steady in the West. Dry whole milk prices moved higher due to lighter processing activity. Dry whey markets are meeting some turbulence. Prices throughout the country were mixed, but processors say demand has ebbed with uncertainty in the global trade realm. Whey protein concentrate (WPC) 34% prices were mixed on lighter demand. Lactose prices were steady to lower. Acid and rennet casein prices were steady this week.

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DAIRY MARKET NEWS PRICE SUMMARY FOR APRIL 7 - 11, 2025
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range	Mostly	Commodity	Range	Mostly	Commodity	Range	Mostly
NDM			DRY BUTTERMILK			LACTOSE		
Central Low/Med. Heat	1.1200 1.1900	1.1400 1.1800	Central/East	1.1100 1.1800		Central/West	0.3500 0.4950	0.3750 0.4225
Change	-0.0100 -0.0100	-0.0100 N.C.	Change	-0.0300 -0.0200		Change	-0.0150 N.C.	N.C. N.C.
Central High Heat	1.2500 1.3850		West	1.1500 1.3150	1.2000 1.2600	WPC 34%	1.7000 1.8600	1.8000 1.8575
Change	-0.0500 N.C.		Change	N.C. N.C.	0.0200 0.0200	Central/West	1.7000 1.8600	1.8000 1.8575
West Low/Med. Heat	1.1150 1.2150	1.1200 1.1700	DRY WHEY			Change	-0.0800 0.0200	N.C. 0.0200
Change	0.0150 -0.0200	N.C. N.C.	Central	0.4100 0.5000	0.4600 0.4850	CASEIN		
West High Heat	1.2350 1.3850		Change	0.0100 -0.0100	-0.0100 N.C.	Rennet	3.4500 3.7000	
Change	0.0125 N.C.		West	0.4600 0.5900	0.4800 0.5500	Change	N.C. N.C.	
DRY WHOLE MILK			Change	N.C. N.C.	N.C. N.C.	Acid	3.5000 3.9500	
National	1.9400 2.1400		Northeast	0.4500 0.5350		Change	N.C. N.C.	
Change	0.0100 0.0100		Change	N.C. -0.0150		ANIMAL FEED WHEY		
						Central	0.3400 0.3900	
						Change	N.C. -0.0100	

DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 31 - APRIL 11, 2025
PRICES (\$/MT) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range	Commodity	Range	Commodity	Range
SMP		WHOLE MILK POWDER		BUTTER	
Europe	2600 2775	Europe	4700 4925	W. Europe	7975 8600
Change	25 N.C.	Change	-25 50	Change	N.C. 50
Oceania	2850 3075	Oceania	3975 4050	Oceania	7400 7600
Change	25 150	Change	50 75	Change	-50 -50
S. America	3200 3300	S. America	4200 4400	BUTTEROIL	
Change	50 N.C.	Change	N.C. N.C.	W. Europe	9625 9700
DRY WHEY				Change	N.C. N.C.
W. Europe	925 1325			CHEDDAR CHEESE	
Change	-25 N.C.			Oceania	5000 5175
				Change	50 175