

MD_DA810

Cheese - Northeastern U.S.

Report 36 - Released on September 06, 2023

Several school districts in the Northeast returned for the first day of the semester only after Labor Day weekend. As a result, the amount of milk clearing into Class I operations continues to draw upon milk volumes for Class III manufacturing. Some cheese plant managers suggest labor issues persist, and manufacturing was paused due to plant downtime over the holiday weekend. American-type cheeses like cheddar are a main production focus. Demand for process American and mozzarella is strong, namely on the school-meal foodservice front. Demand for cheese from the restaurant sector is steady, and cheese demand in retail settings is strong. Last week's National Retail Report lists sliced cheese in 6-8-ounce packages as the most advertised conventional cheese item, with a weighted average advertised price of \$2.27, up from \$2.19 last week. In the Northeast, the weighted average advertised price of sliced cheese in 6-8-ounce packages is \$2.31. Market prices for cheese blocks on industry cash exchanges closed at \$1.9925 last Wednesday but slid to \$1.9500 as of report publishing time. In the Northeast, wholesale prices for cheddar and muenster are up \$0.0275 and process cheese prices are up \$0.0450. Grade A Swiss prices are down \$0.1375.

NOTICE: Due to evolving market conditions, collection and publication of the Northeast Wholesale Selling Prices, Delivered, for 1,000 - 5,000 lbs mixed lots will end with Report 39, during the week of September 25, 2023. Questions and comments regarding this termination plan can be directed to: Janet.Linder@ams.usda.gov, (608)422-8588.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 40 pound Block	2.4400-2.7275
Muenster	2.4275-2.7775
Process American 5 pound Sliced	1.9500-2.4300
Swiss 10-14 pound Cuts	3.1275-5.4500

Information for the period September 4 - 8, 2023, issued weekly

Secondary Sourced Information:

The CME Group August monthly average price for barrels was \$1.8190, compared to \$1.5404 last month; the monthly average price for blocks was \$1.9752, compared to \$1.6209 last month.

This week a cooperative export assistance program accepted requests for export assistance on contracts to sell 388,000 pounds (176 metric tons) of American-type cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 33.9 million pounds of American-type cheese in export markets.

Published by:

Dairy Market News - Madison, WI
ISABEL MCNEILL, 608-422-8594
Email: Isabel.McNeill@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>