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Cheese - Northeastern U.S.

Report 10 - Released on March 08, 2023

Milk is readily available in the Eastern region. Drying challenges have freed up some condensed skim milk supplies that would have otherwise become nonfat dry milk. Some of that milk is reportedly clearing to Class III processing. Manufacturers report strong production schedules despite labor shortages. Market prices for cheese blocks on industry cash exchanges reached \$1.90 last Wednesday but have decreased to \$1.8450 as of reporting. Market contacts have relayed that barrel inventories are strong, whereas blocks inventories are available but sparser than barrels. Retail and food service demands are steady. In the Northeast, wholesale cheese prices for both cheddar and muenster are down \$0.0225, and process cheese prices are down \$0.0050. Grade A Swiss prices are down \$0.0575 this week.

WHOLESALE SELLING PRICES: DELIVERED  
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 40 pound Block	2.3800-2.6675
Muenster	2.3675-2.7175
Process American 5 pound Sliced	1.6650-2.1450
Swiss 10-14 pound Cuts	3.7625-6.0850

Information for the period March 6 - 10, 2023, issued weekly

Secondary Sourced Information:

The CME Group February monthly average price for barrels was \$1.5761, compared to \$1.6803 one month ago; blocks' average price was \$1.8895, compared to \$2.0024 one month ago.

This week, a cooperative export assistance program accepted requests for export assistance on contracts to sell 181,000 pounds (82 metric tons) of American-type cheese and 679,000 pounds (308 metric tons) of cream cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 10.9 million pounds of American-type cheeses and 2 million pounds of cream cheese in export markets.

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