

## MD\_DA810

Cheese - Northeastern U.S.

Report 6 - Released on February 08, 2023

Milk is available for cheese makers to run busy production schedules throughout the Northeast. Some plant managers report labor shortages and delayed deliveries of production supplies are preventing them from running at or near capacity. A cold front moved into the region earlier this week and some contacts anticipate that subzero temperatures will have a negative impact on milk availability for cheese production. Market prices for cheese blocks on the CME reached \$1.8950 on Wednesday of last week and have declined by 6 cents to \$1.8350 as of reporting. Some stakeholders suggest growing cheese inventories are contributing to declining market prices. Retail demand for cheese is softening, while contacts relay mixed food service sales. Food service demand for cheddar cheese is, reportedly, lighter, though sales of pizza and mozzarella cheese remain strong ahead of the professional football championship game.

In the Northeast, wholesale cheese prices for both cheddar and Muenster are down \$0.0850, and process cheese prices are down \$0.0150. Grade A Swiss prices are down \$0.0900 this week.

WHOLESALE SELLING PRICES: DELIVERED  
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 40 pound Block	2.3400-2.6275
Muenster	2.3275-2.6775
Process American 5 pound Sliced	1.6925-2.1725
Swiss 10-14 pound Cuts	3.8200-6.1425

Information for the period February 6 - 10, 2023, issued weekly

Secondary Sourced Information:

The CME Group January monthly average price for barrels was \$1.6803, compared to \$1.8395 one month ago; blocks' average price was \$2.0025, compared to \$2.0860 one month ago.

## EXPORT ASSISTANCE

This week, a cooperative export assistance program accepted requests for export assistance on contracts to 520,000 pounds (236 metric tons) of cream cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 6.9 million pounds of American-type cheeses and 866,000 pounds of cream cheese in export markets.

When combined with butter, AMF, cream cheese and whole milk powder, the program has assisted members with sales of 164.6 million pounds of milk on a milkfat basis.

## U.S. CHEESE AND CURD EXPORTS (USDA-FAS)

	2022 Exports (Million Lb.)	% Change From 1 Year Ago
TOTAL, December	78.9	+ 16
TOTAL, JAN-DEC	995.1	+ 12
Exports - Destination Country		
1 Mexico	272.4	+ 18
2 South Korea	166.7	+ 9
3 Japan	106.9	+ 17
4 Australia	63.0	+ 14
5 Canada	34.5	+ 12

U.S. CHEESE AND CURD IMPORTS (USDA-FAS)  
(Imports for Consumption)

	2022 Imports (Million Lb.)	% Change From 1 Year Ago
December Imports		
TOTAL Cheese and Curd (H.S. Code 0406)	31.9	+ 2

Cheese, Except Fresh (H.S. Code 040690)	27.3	- 22
Fresh Cheese (H.S. Code 040610)	2.3	+ 22
Cheese, Processed (H.S. Code 040630)	1.8	+ 4
Cheese, Blue-Veined (H.S. Code 040640)	0.6	+ 11
	2022 Imports (Million Lb.)	% Change From 1 Year Ago
TOTAL, JAN-DEC	416.1	+ 1
Imports - Country of Origin		
1 Italy	84.8	+ 6
2 France	51.6	+ 15
3 Netherlands	37.8	+ 1
4 Spain	22.5	+ 17
5 Switzerland	21.5	- 7

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