

MD\_DA998

CME Group - Weekly Recap

Report 4 - Released on January 27, 2023

CME Group, CHICAGO, IL

DAILY CASH CLOSES, WEEKLY AVERAGES AND CHANGES

WEEK OF January 23 - 27, 2023

| COMMODITY       | MONDAY<br>JAN 23 | TUESDAY<br>JAN 24 | WEDNESDAY<br>JAN 25 | THURSDAY<br>JAN 26 | FRIDAY<br>JAN 27 | WEEKLY<br>CHANGE | WEEKLY<br>AVERAGE |
|-----------------|------------------|-------------------|---------------------|--------------------|------------------|------------------|-------------------|
| -----           |                  |                   |                     |                    |                  |                  |                   |
| CHEESE          |                  |                   |                     |                    |                  |                  |                   |
| BARRELS         | \$1.6700         | \$1.6650          | \$1.5725            | \$1.5900           | \$1.5525         | ::               | :: \$1.6100       |
|                 | (+0.0900)        | (-0.0050)         | (-0.0925)           | (+0.0175)          | (-0.0375)        | :: (-0.0275)     | :: (-0.0481)      |
| 40 POUND BLOCKS | \$1.9900         | \$1.9875          | \$1.9175            | \$1.9600           | \$1.9600         | ::               | :: \$1.9630       |
|                 | (+0.1550)        | (-0.0025)         | (-0.0700)           | (+0.0425)          | (N.C.)           | :: (+0.1250)     | :: (+0.0061)      |
| NONFAT DRY MILK |                  |                   |                     |                    |                  |                  |                   |
| GRADE A         | \$1.1725         | \$1.1675          | \$1.1650            | \$1.1625           | \$1.1525         | ::               | :: \$1.1640       |
|                 | (-0.0025)        | (-0.0050)         | (-0.0025)           | (-0.0025)          | (-0.0100)        | :: (-0.0225)     | :: (-0.0379)      |
| BUTTER          |                  |                   |                     |                    |                  |                  |                   |
| GRADE AA        | \$2.2825         | \$2.2675          | \$2.2675            | \$2.2675           | \$2.2725         | ::               | :: \$2.2715       |
|                 | (-0.0400)        | (-0.0150)         | (N.C.)              | (N.C.)             | (+0.0050)        | :: (-0.0500)     | :: (-0.0866)      |
| DRY WHEY        |                  |                   |                     |                    |                  |                  |                   |
| EXTRA GRADE     | \$0.3275         | \$0.3250          | \$0.3300            | \$0.3125           | \$0.3275         | ::               | :: \$0.3245       |
|                 | (+0.0025)        | (-0.0025)         | (+0.0050)           | (-0.0175)          | (+0.0150)        | :: (+0.0025)     | :: (-0.0055)      |

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE,

40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.;

DRY WHEY, 41,000-45,000 lbs.

Table Definitions:

Daily Cash Close is the closing price of the commodity from the CME Group daily cash trading event.

Daily Price Change is the difference between the current and previous Daily Cash Close.

Weekly Change is the sum of Daily Price Changes.

Weekly Average is the simple average of the Daily Cash Close prices for the calendar week.

Weekly Average Change is the difference between current and previous Weekly Average.

NOTICE: Five days of trading information can be found at:

[www.cmegroup.com/trading/agricultural/spot-call-data.html](http://www.cmegroup.com/trading/agricultural/spot-call-data.html)

Source: CME Group, Chicago, IL

Information disseminated by USDA, Dairy Market News - Madison, WI, (608) 422-8587

USDA/AMS/Dairy Market News, Madison, Wisconsin

Dairy Market News website: <http://www.ams.usda.gov/market-news/dairy>