

MD_DA810

Cheese - Northeastern U.S.

Report 30 - Released on July 26, 2023

Milk volumes continue to tighten in the Northeast. Cheese plant managers report that production has plateaued as milk volumes are seasonally declining. Cold storage space is noted to be more readily available than in recent weeks, as cheese demand has increased and as inventories have changed hands. Food service and retail demands are strong. Last week's National Retail Report indicated that shredded cheese in 6-8-ounce packages was the most advertised conventional cheese product, with a weighted average advertised price of \$2.45, up from \$2.40 the week prior. Market prices for cheese blocks on industry cash exchanges closed at \$1.5850 last Wednesday and jumped to \$1.8625 as of report publishing time this week. In the Northeast, wholesale prices for cheddar and muenster are up \$0.1475 and process cheese prices are up \$0.1125. Grade A Swiss prices are unchanged.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

| | |
|---------------------------------|---------------|
| Cheddar 40 pound Block | 2.0975-2.3850 |
| Muenster | 2.0850-2.4350 |
| Process American 5 pound Sliced | 1.6175-2.0975 |
| Swiss 10-14 pound Cuts | 3.5400-5.8625 |

Information for the period July 24 - 28, 2023, issued weekly

Secondary Sourced Information:

This week, a cooperative export assistance program accepted requests for export assistance on contracts to sell 254,000 pounds (115 metric tons) of American-type cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 27.5 million pounds of American-type cheese in export markets.

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