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Cheese - Northeastern U.S.

Report 49 - Released on December 07, 2022

Milk production is steady in the Northeast, meeting some producers' seasonal expectations. Cheesemakers say they are utilizing available volumes of milk to run active production schedules. Some plant managers say labor shortages and delayed deliveries of production supplies persist and are preventing them from operating full schedules. Retail demand for cheese is strong as some grocers are restocking in preparation for end of year holidays. Meanwhile, food service demand for cheese is unchanged. Stakeholders say export demand is softening. Cheese loads remain available for purchasing on the spot market.

In the Northeast, wholesale cheese prices for both cheddar and Muenster are down \$0.0875, but process cheese prices are up \$0.0250. Grade A Swiss prices are down \$0.0300 this week.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 40 pound Block	2.5575-2.8450
Muenster	2.5450-2.8950
Process American 5 pound Sliced	1.9425-2.4225
Swiss 10-14 pound Cuts	3.6900-6.0125

Information for the period December 5 - 9, 2022, issued weekly

Secondary Sourced Information:

CME GROUP MONTHLY AVERAGES

The CME Group November monthly average price for barrels was \$1.9454, compared to \$2.1285 one month ago; blocks' average price was \$2.1186, compared to \$2.0260 one month ago.

This week, a cooperative export assistance program accepted requests for export assistance on contracts to sell 1.6 million pounds (734 metric tons) of American-type cheese and 717,000 pounds (325 metric tons) of cream cheese. So far this year, the program has assisted member cooperatives who have contracts to sell 92.1 million pounds of American-type cheeses and 8.8 million pounds of cream cheese in export markets.

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