



PALM OIL PRICE REPORT ON 21ST WEEK (18TH – 22ND MAY 2026)

PALM OIL PRICES IN THE LOCAL & EXPORT MARKET TRADED FIRMER

Crude Palm Oil (CPO) prices were traded **firmer** this week, **higher by RM60.50 to RM4,499.50/tonne** as against **RM4,439.00/tonne** in the previous week. The highest and lowest traded CPO prices were at RM4,620.00/tonne (20th May 2026) and RM4,300.00/tonne (22nd May 2026) respectively. Meanwhile, **RBD Palm Olein (FOB) prices** were traded firmer this week, higher by **US\$20.00/tonne to US\$1,178.50/tonne** as against **US\$1,158.50/tonne** in the previous week. The **higher** CPO prices were mainly due to:

- Expectations of firmer palm oil export demand from major importing countries.
- Higher soybean oil prices in the global market.
- Expectations of lower CPO production.

CUSTOMS ACT 1967 (VALUES OF CRUDE PALM OIL)

Notification of Values of Crude Palm Oil under Section 12 for the period **1st to 30th June 2026** as follows:

- Crude Palm Oil 1511.10.0000 – **RM4,372.64** (with 10% export duty and RM437.26/tonne duty payable).

PALM OIL PRICES IN THE EUROPE MARKET TRADED MIXED

- **CPO** price was traded **easier**, **down by US\$23.00 to US\$1,407.00/tonne**, with **premium** vis-à-vis SBO price at US\$67.00/tonne this week.
- **RBD Palm Olein** price was traded **firmer**, **higher by US\$4.50 to US\$1,281.50/tonne**, with **discount** of US\$58.50/tonne as against SBO price.

WEEKLY PALM OIL PRICE PROFILE

	18/05/2026	19/05/2026	20/05/2026	21/05/2026	22/05/2026	Weekly Average		
						Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	4,491.00	4,540.00	4,558.00	4,454.50	4,425.50	4,499.50	4,439.00	60.50
PK (Ex-Mill)	3,630.00	3,613.50	3,660.00	3,570.00	3,635.00	3,612.00	3,619.50	-7.50
CPKO (Lcl Deld)	7,685.50	7,670.00	7,684.50	7,655.50	7,688.50	7,665.00	7,708.00	-43.00

Source : MPOB

Trade Development Unit

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