

COMMODITY	MONDAY APR 8	TUESDAY APR 9	WEDNESDAY APR 10	THURSDAY APR 11	FRIDAY APR 12	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE							
BARRELS	\$1.5775 (+0.0025)	\$1.5925 (+0.0150)	\$1.5950 (+0.0025)	\$1.5950 (N.C.)	\$1.6175 (+0.0225)	:: (+0.0425)	:: \$1.5955 (+0.0165)
40 POUND BLOCKS	\$1.6450 (-0.0150)	\$1.6550 (+0.0100)	\$1.6550 (N.C.)	\$1.6450 (-0.0100)	\$1.6450 (N.C.)	:: (-0.0150)	:: \$1.6490 (-0.0050)
NONFAT DRY MILK							
GRADE A	\$0.9875 (N.C.)	\$0.9875 (N.C.)	\$0.9875 (N.C.)	\$0.9875 (N.C.)	\$0.9875 (N.C.)	:: (N.C.)	:: \$0.9875 (+0.0105)
BUTTER							
GRADE AA	\$2.2700 (N.C.)	\$2.2575 (-0.0125)	\$2.2575 (N.C.)	\$2.2575 (N.C.)	\$2.2575 (N.C.)	:: (-0.0125)	:: \$2.2600 (+0.0045)
DRY WHEY							
EXTRA GRADE	\$0.3525 (+0.0075)	\$0.3525 (N.C.)	\$0.3525 (N.C.)	\$0.3550 (+0.0025)	\$0.3575 (+0.0025)	:: (+0.0125)	:: \$0.3540 (+0.0150)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

NORTHEAST

Butter production is mostly steady, but reduced at some plants in the region. A few butter makers are pursuing cream as Class II production limits surplus volumes in the marketplace. Accordingly, regional multiples scuttled higher than the previous week. Sources note values ranging 1.20-1.28. Retail butter demand meets the expectation of a few processors, as print orders strengthen. Accompanying the spring flush, a few buyers are hesitating to purchase wholesale butter beyond their immediate needs, as the market expects weightier butter stocks, with milk production increases, to urge butter prices lower. The current wholesale bulk butter price for domestic sales is reported at 5-8 cents over the market of the CME Group, with various time frames and averages used.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.0800

Secondary Sourced Information:

Tuesday's CME Group cash trading saw Grade AA butter close at \$2.2575, up \$0.0075 from a week ago.

Cooperatives Working Together (CWT) accepted requests for export assistance to sell 661,387 pounds (300 metric tons) of butter for delivery to Asia, and Middle East customers.

CENTRAL

Butter makers are beginning to notice the recent uptrends on cream prices. With rising cream multiples, some churners are not as full as they prefer. A number of butter plant managers relay they are looking for cream within the

region and expect it to stay pretty tight until the spring holidays. Others have said they expect cream to remain slightly more available for longer, this year, as school schedules are running later due to the accumulation of snow/weather days this winter. Butter demand has met expectations ahead of the spring holidays, and producers suggest the consistency of butter sales has mirrored the butter markets. Regional producers are continuing to see strong export demand, as well. In general, butter inventories are in good balance, while production has begun to steady following the busy winter season.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0500 - +0.0700

Secondary Sourced Information:

This week, a cooperative export assistance program accepted requests for 661,387 million pounds of butter (300 metric tons). So far this year, the program has assisted member cooperatives who have contracts to sell 3.466 million pounds of butter (82% milkfat) in export markets.

WEST

In the West, butter inquiries continue to roll in as bakers prepare for their spring sales and the holiday approaches. Requests for bulk butter are solid while print butter demand is mostly stable. While some industry contacts have said that many loads of cream are finding their way to the churns, others have reported the opposite. Therefore, current butter production is a bit mixed. Many Class II producers are using a good portion of the cream available in the western market, reducing the volumes of cream available to

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NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
04/06/2019	2,3039 2,508,487	1.6332 11,588,784	1.5596 11,460,263	.3859 6,274,422	.9569 27,749,905

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>