



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

Report 29

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Butter prices moved lower across the full price range during this reporting period. Processor prices also moved lower compared to last month and from the previous year. The futures curve strengthened for October through December, held steady for August, and weakened for July and September. The July contract had the largest decline at 0.8 percent.

At Global Dairy Trade (GDT) Event 407, butter prices decreased for all contract periods, with September realizing the largest decline, down 7.5 percent. No butter was offered for December or January. September and October accounted for 73 percent of total sales. While total butter volume sold increased compared to Event 406, it remained below year-ago levels. North Asia led purchasing at 39 percent, followed by Southeast Asia/Oceania and Europe.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,375	5,750

Information for the period July 6 - 17, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing butter export volumes from July 2025 - May 2026 totaled 7,581 metric tons, a decrease of 49.3 percent compared to export volume totals from a year earlier.

At GDT Event 407, the average butter price index across all contract periods decreased to \$5,336 per metric ton (MT), a 5.0 percent decline from the previous event. The August contract averaged \$5,224/MT, down 4.4 percent. Additional butter pricing details are available at <https://www.globaldairytrade.info/en/product-results/butter/>

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