



Cheese - Oceania

Agricultural Marketing Service
Dairy Market News

Report 29

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Cheddar cheese prices fell sharply across the full range this reporting period. Processor prices also moved lower compared to last month and are about 15 percent below year-ago levels.

Cheddar prices at Global Dairy Trade (GDT) Event 407 declined across all contract periods, with December posting the largest drop at 13.2 percent. No product was offered for August, September, or January. Total volume sold was higher than Event 406 and similar versus last year. October and November accounted for 60 percent of all cheddar sales. North Asia led purchasing, followed by the Middle East and Southeast Asia/Oceania.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT: 3,900 - 4,300

Information for the period July 6 - 17, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July 2025 - May 2026 totaled 23,603 metric tons (MT), a decrease of 16.5 percent compared to export volume totals a year earlier. Other cheese export volumes from July 2025 - May 2026 totaled 128,129 MT, an increase of 0.6 percent compared to export volume totals from a year earlier.

At GDT Event 407, the average cheddar price index across all contract periods decreased to \$3,900/MT, a 12.3 percent decline from the previous event. The October contract averaged \$3,905/MT, down 12.0 percent. Additional cheddar pricing details are available at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

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