



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 29

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Skim milk powder (SMP) prices decreased significantly at both ends of the range this reporting period. Processor prices were down from last month but still above year-ago levels. SMP futures were steady for December but weakened across the remaining contracts, declining as much as 3.5 percent for July.

SMP prices at Global Dairy Trade (GDT) Event 407 decreased across all offered contract periods. The October contract declined the most, down 10.6 percent. No product was offered for December or January. September and October accounted for 79 percent of total sales. Total SMP volume sold far exceeded Event 406 and was just below year earlier levels. Oceania SMP continued to command a premium over European product. Southeast Asia/Oceania led buying, with 39 percent of the volume. North Asia acquired 37 percent, which was an increase from both the last event and the year prior. Europe and the Middle East also purchased, with the Middle East acquiring 9 percent.

Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	3,050 - 3,450
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Information for the period July 6 - 17, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing SMP export volumes from July 2025 - May 2026 totaled 139,918 metric tons (MT), a decrease of 4.6 percent compared to export volume totals from a year earlier.

At GDT Event 407, the average SMP price index across all contract periods decreased to \$3,135/MT, a 7.0 percent decline from the previous event. The August contract averaged \$3,257/MT, down 1.2 percent. Additional SMP price details are available at: <https://www.globaldairytrade.info/en/product-results/skim-milk-powder/>.

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