



Fluid Milk and Cream - Central U.S.

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In the Central region high temperatures are contributing to declining milk output. Some plants had downtime for Independence Day last week but are running full schedules this week. Class I demand remains seasonally light, while demand for Classes II and IV is unchanged. Class III demand is increasing. Some cheesemakers in the region are searching for additional spot loads of milk, but volumes are difficult to find, limiting spot trades this week. Spot prices for Class III milk range from \$3-under to \$5-over Class. The top of the range increased from last week as some cheesemakers are hesitant to sell spot loads. Cheesemakers are running full production schedules, but some say they will need additional spot milk in the coming weeks. Milk component levels are declining in the region, negatively impacting cream production. Cream multiples increased across the range this week. Demand for cream picked up following last week's holiday. Class II processors are purchasing most of the spot cream available, though butter makers are increasingly interested in spot volumes. Churning is active in the region.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-3.00	5.00	Slow
Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.1700	1.3700	
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.9642	2.3000	
F.O.B.	Cream	Class II	Multiples Range	1.2500	1.3700	
F.O.B.	Cream	Class II	\$/LB Butterfat	2.0985	2.3000	

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