



Casein - U.S.

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The price range for acid casein increased this week as manufacturers shifted into Q3 quarterly contracts. Spot demand is seasonally light in Oceania. Spot loads are available, but inventories are not excessive. Milk output is light in Oceania, limiting acid casein production. Plant managers are primarily producing acid casein to meet contractual obligations.

Prices for rennet casein increased across the range this week. Manufacturers have shifted into Q3 contracts, pushing prices up from previous weeks. Demand is softening in Europe, but interest from purchases in other regions is unchanged. Milk output is seasonally declining in Europe, causing some plant managers to reduce their rennet casein production. Contacts say inventories remain tight.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	4.3000-4.9000
Rennet; Price Range - \$/LB:	4.4000-5.6000

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