



Fluid Milk and Cream - Central U.S.

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Milk production is declining in the Central region, as higher temperatures are having a negative impact on cow comfort. In the Midwest, contact reports regarding milk output range from steady to lighter. However, most contacts say they expect this week's heat wave, that brought temperatures in the upper Midwest up to the 90s, to cause production to decline in the coming weeks. Several manufacturers in the region are taking a long holiday weekend to celebrate July 4th, contributing to lighter demand across all Classes of milk. Outside of the holiday, contacts say Class I demand is seasonally light. Demand for Class II milk is strong overall, while interest is unchanged for Classes III and IV. Contacts say spot milk offers are somewhat quiet, but spot trades are a bit more active ahead of this week's holiday. Some cheesemakers say they are unable to take in additional spot milk, but a few are purchasing a few spot loads to help nearby processors with downtime later in the week. Class III spot prices range from \$3.00-under to \$0.50-over Class. Higher temperatures are causing milk component levels to decline and reducing cream production. Demand for cream is lighter ahead of this week's holiday, and some folks are moving volumes at lower multiples this week. Butter makers have some downtime planned late in the week, but they are actively churning the rest of the week.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-3.00	0.50	Moderate
Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0500	1.3000	
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.6244	2.0111	
F.O.B.	Cream	Class II	Multiples Range	1.2000	1.3000	
F.O.B.	Cream	Class II	\$/LB Butterfat	1.8564	2.0111	

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