Butter/Butteroil - Europe

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Butter prices moved lower at both ends of the range this week as comfortable inventories and measured buyer interest continued to weigh on values. While prolonged hot weather has begun to reduce milk output in most of Europe, cream remains readily available and is sufficient to meet manufacturing needs. Purchasing activity centered on routine requirements, with little urgency to add coverage. Trading remained subdued, contributing to lower prices across the range.

Butteroil prices held steady at the bottom of the range while the top moved lower this week. Demand remained cautious, and available supplies continued to satisfy current purchasing needs despite weather-related production concerns in some regions. Market conditions stayed balanced, with limited buying interest keeping pressure on the upper end of the price range.

West Europe Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	$/MT	4,250	4,500
West Europe Butteroil					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butteroil	99% Butterfat	$/MT	6,125	6,250

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