



Lactose - Central and West U.S.

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Lactose prices moved higher at the top of the mostly range while holding steady elsewhere. Production remains steady, but inventories are tight and fully committed in some cases. Some manufacturers are sold out through Q3 and beyond. Demand is strong, with robust spot interest and ongoing contract activity. Spot sales continue to be booked in limited volumes. Some longer-term agreements priced below the current range will conclude in the coming months. The transition from Q2 to Q3 contracts next week may prompt pricing adjustments. With demand consistently outpacing supply, the market remains extremely tight and maintains a firm to bullish tone.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; \$/LB:	.5000 - .7500
Mostly Range - Non Pharmaceutical; \$/LB:	.5500 - .6500

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