



Casein - U.S.

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Prices for acid casein are unchanged this week, as manufacturers are finishing up their Q2 contracts. Reported contract prices for Q3 are up from the previous quarter, which should be reflected in the range in the coming weeks. Contacts in Oceania report light spot demand within the region, though manufacturers say they continue to send a steady supply of acid casein to contract purchasers. Production is seasonally light and spot loads are available.

Rennet casein prices are also unchanged this week. This week's price range contains Q2 contract prices, but manufacturers will switch to Q3 contracts in the coming weeks, pushing some prices higher. Contract demand is strong in Europe, but contacts in the region say spot interest is somewhat soft. High temperatures in the region are negatively impacting milk production. Some plant managers in the region say rennet casein production schedules are lighter. Spot inventories remain tight in Europe.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	4.0000-4.7500
Rennet; Price Range - \$/LB:	3.9000-5.5000

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