



Dry Whole Milk - U.S.

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Dry whole milk (DWM) prices eased at both ends of the range and are now more in line with year-ago levels. Production remains steady and largely directed toward fulfilling contracts, keeping inventories generally balanced. Demand is stable but subdued, with most buyers relying on contracted volumes and showing limited interest in the spot market. Contacts note an absence of higher priced trades, underscoring a quiet market with little upward momentum. Continued weakness in nonfat dry milk pricing is adding pressure to the softening DWM market. Overall, the market tone is steady to slightly softer.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk

Price Range - 26% Butterfat; \$/LB:	2.0600 - 2.2600
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