



Casein - U.S.

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Acid casein prices are holding steady, but contacts in Oceania say contract prices for next quarter are up from Q2. Contract demand is strong for Q3, but contacts in the region say spot demand is softening. Spot loads of acid casein are available, but inventories are not excessive. Plant managers are running lighter production schedules in the region, as milk output is near seasonal lows.

The top of the rennet casein price range moved higher this week, but prices are unchanged at the bottom. Prices at the bottom of the range are from Q2 contracts and contacts say contracts for next quarter are higher. Spot inventories are tight and spot prices are closer to the top of the range. High temperatures are contributing to lighter milk output in Europe. Rennet casein production is declining.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	4.0000-4.7500
Rennet; Price Range - \$/LB:	3.9000-5.5000

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ROMAN CARAMAN, 608-422-8593
Email: roman.caraman@usda.gov

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