



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

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Butter prices moved lower across the full price range during this reporting period. Processor prices edged slightly higher compared to last month but remain well below year-ago levels. The futures curve held steady for June and July but weakened over the remaining contract periods. The October contract had the largest decline at 2.1 percent. A major New Zealand dairy cooperative also reported that its projected total butter offering for the next 12 months remains unchanged.

At Global Dairy Trade (GDT) Event 406, butter prices were slightly higher for the July contract but declined across all other offered periods. The largest drop was in the September contract, at 4.1 percent. No butter was offered for November or December. August and September accounted for 72 percent of total sales. While total butter volume sold increased compared to Event 405, it remained below year-ago levels. North Asia led purchasing at 46 percent, followed by Europe and Southeast Asia/Oceania.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,625	6,050

Information for the period June 8 - 19, 2026, issued biweekly

Secondary Sourced Information:

According to Dairy Australia, March 2026 butter production in Australia totaled 2,250 metric tons (MT), down 8.9 percent from the previous year. Butter production for the July 2025-March 2026 period reached 31,900 MT, a 3.2 percent increase year-over-year (YoY).

Dairy Australia also recently released export data for Australia showing butter export volumes from July 2025-April 2026 totaled 7,149 MT, a decrease of 49 percent YoY.

At GDT Event 406, the average butter price index across all contract periods decreased to \$5,516/MT, a 2.4 percent decline from the previous event. The July contract averaged \$5,416/MT, up 0.5 percent. Additional butter pricing details are available at <https://www.globaldairytrade.info/en/product-results/butter/>.

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