Butter/Butteroil - Europe

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Butter prices moved lower at both ends of the range this week as readily available volumes continued to outpace buying interest. Cream supplies remain comfortable, supported by strong milk output and active production schedules. Market participants reported little urgency to secure additional coverage, while routine purchasing was sufficient to meet immediate needs. Trading activity is contributing to softer pricing across the range.

Butteroil prices declined at both ends of the range as ample product availability and measured demand weighed on values. Manufacturing activity remains well supported by current milk supplies, keeping output readily available to the market. Trading conditions stayed subdued, with pricing pressure persisting as buyers showed limited interest in extending positions.

West Europe Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	$/MT	4,400	4,800

West Europe Butteroil					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butteroil	99% Butterfat	$/MT	6,125	6,575

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