



Cheese - Oceania

Agricultural Marketing Service
Dairy Market News

Report 25

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Cheddar cheese prices decreased across the entire price range this reporting period. Processor prices were down from both last month and last year.

Cheddar prices at Global Dairy Trade (GDT) Event 406 were lower across all offered contract periods, except November which was up 2.3 percent. The July through October contracts each declined by as much as 6.8 percent. No product was offered for December. Total volume sold was similar to Event 405, but slightly below year-ago levels. September and October together accounted for 64 percent of all cheddar sales. Southeast Asia/Oceania was the top buyer, followed by North Asia and the Middle East.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT:

4,425 - 4,675

Information for the period June 8 - 19, 2026, issued biweekly

Secondary Sourced Information:

According to Dairy Australia, March 2026 cheese production in Australia totaled 39,353 metric tons (MT), up 12 percent from the previous year. Cheese production for the July 2025-March 2026 period reached 356,704 MT, a 1.8 percent increase year-over-year (YoY).

Dairy Australia also recently released export data for Australia showing cheddar cheese export volumes from July 2025-April 2026 totaled 21,530 MT, a decrease of 17.8 percent YoY. Other cheese export volumes from July 2025-April 2026 totaled 116,865 MT, an increase of 1.9 percent YoY.

At GDT Event 406, the average cheddar price index across all contract periods decreased to \$4,471/MT, a 3.4 percent decline from the previous event. The July contract averaged \$4,540/MT, down 1.8 percent. Additional cheddar pricing details are available at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

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