



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

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Skim milk powder (SMP) prices decreased at the lower end of the price range, while the upper end increased. Processor prices were down from last month, but up from last year. SMP futures were lower across all contracts, with September seeing the largest decline, down 4.4 percent. A major New Zealand dairy cooperative raised its 12-month SMP offering, adding 755 metric tons (MT) for a new total of 128,790 MT. The adjustment applies to the final month of the 12-month forecast.

SMP prices at Global Dairy Trade (GDT) Event 406 decreased across all offered contract periods. The October contract declined the most, down 4.5 percent. No product was offered for November or December. August and September accounted for 74 percent of total sales. Total SMP volume sold was lower than both Event 405 and year-earlier levels. Oceania SMP continued to command a premium over European product. Southeast Asia/Oceania was the leading buyer at 51 percent of total sales, followed by the Middle East at 18 percent, and North Asia at 10 percent. North Asia purchases were up from the last event but down from a year ago.

### Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,375 - 3,950

Information for the period June 8 - 19, 2026, issued biweekly

Secondary Sourced Information:

According to Dairy Australia, March 2026 SMP production in Australia totaled 9,975 MT, up 3.8 percent year-over-year (YoY). SMP production for the July 2025-March 2026 period reached 146,808 MT, a 5.1 percent increase YoY.

Dairy Australia also recently released export data for Australia showing SMP export volumes from July 2025-April 2026 totaled 131,822 MT, a decrease of 2.7 percent YoY.

At GDT Event 406, the average SMP price index across all contract periods decreased to \$3,368/MT, a 3.6 percent decline from the previous event. The July contract averaged \$3,394/MT, down 0.9 percent. Additional SMP price details are available at: <https://www.globaldairytrade.info/en/product-results/skim-milk-powder/>.

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