



Lactose - Central and West U.S.

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Lactose prices eased slightly at the low end of the range but remained steady otherwise. Prices continue to trend above year-ago levels, supported by tight inventories and persistently heavy demand. Production is steady, with output generally aligned to current needs. Recent bulk 40-mesh lactose sales were booked in the mid \$0.60s, while export sales were reported in the upper \$0.60s. Some contacts note feed sales in the mid to upper \$0.60s and edible lactose above \$0.70. Q3 contract pricing is trending higher, with several contracts reported in the \$0.60s to low \$0.70s. Elevated demand and constrained supply continue to support upward price movement, reflecting a firm market tone.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; \$/LB:	.4500 - .7200
Mostly Range - Non Pharmaceutical; \$/LB:	.5500 - .6300

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