



Butter - Oceania

Agricultural Marketing Service
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Butter prices strengthened at both ends of the range. Processor prices declined compared with both last month and last year. The futures curve improved for June and held steady for July, but weakened across remaining contract periods. The September futures had the largest decline, down 1.7 percent.

Butter prices at Global Dairy Trade (GDT) Event 405 increased across all offered contract periods except October, which declined 3.1 percent. The strongest gain was in the August contract, up 2.4 percent. No butter was offered for November or December. August and September accounted for 72 percent of total sales. Total butter volume sold fell below both levels recorded at Event 404 and year-ago volumes. North Asia led purchasing with 40 percent of total volume, followed by Europe and Southeast Asia/Oceania.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,800	6,150

Information for the period May 25 - June 5, 2026, issued biweekly

Secondary Sourced Information:

Recently released export data from New Zealand showed April 2026 butter export volumes were 25,343 metric tons (MT), an increase of 27 percent from the year prior. Export volumes of butter from January-April 2026 were 107,422 MT, up 5.6 percent from a year earlier.

At GDT Event 405 on June 2, 2026, the average butter price index across all contract periods increased to \$5,734/MT, a 1.2 percent increase from the previous event. The July contract averaged \$5,437/MT, up 0.3 percent. Additional butter pricing details are available at <https://www.globaldairytrade.info/en/product-results/butter/>.

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