



Cheese - Oceania

Agricultural Marketing Service
Dairy Market News

Report 23

June 4, 2026

MMN Slug ID 1082 /Slug Name: MD_DA128

Email us with accessibility issues with this report.

Cheddar cheese prices were steady at the bottom of the price range and increased at the top. Processor prices were down from both last month and last year. A major New Zealand dairy cooperative reported that its projected total cheese offering for the next 12 months increased by 920 metric tons (MT) to 15,760 MT.

Cheddar prices at Global Dairy Trade (GDT) Event 405 were mixed across all offered contract periods. The September contract increased the most, up 5.0 percent. No product was offered for December. Total volume sold was higher than Event 404, but slightly below year-ago levels. September and October together accounted for 63 percent of all cheddar sales. Southeast Asia/Oceania was the top buyer, followed by Africa and North Asia.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT:

4,525 - 4,775

Information for the period May 25 - June 5, 2026, issued biweekly

Secondary Sourced Information:

Recently released export data from New Zealand showed April 2026 cheese export volumes were 38,080 MT, a decrease of 0.6 percent from the year prior. Export volumes of cheese from January-April 2026 were 148,903 MT, down 3.9 percent from a year earlier.

At GDT Event 405 on June 2, 2026, the average cheddar price index across all contract periods increased to \$4,621/MT, a 1.8 percent increase from the previous event. The July contract averaged \$4,625/MT, up 1.9 percent. Additional cheddar pricing details are available at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

Published by:

Dairy Market News - Madison, WI

MICHAEL CORBIN

Email: michael.corbin@usda.gov

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN (My Market News): <https://mymarketnews.ams.usda.gov>

<https://mymarketnews.ams.usda.gov/viewReport/1082>