



Casein - U.S.

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The price range for acid casein is unchanged this week. Contacts in Oceania report strong contract demand for Q3 and say spot interest is steady. Spot inventories are somewhat snug. Contacts say declining milk output in Oceania is contributing to lighter acid casein production. Plant managers are focusing their production schedules on meeting contractual demands.

Rennet casein prices are unchanged at the bottom of the range but increased at the top. Demand for rennet casein is strong in Europe. Production schedules remain geared toward fulfilling contractual obligations, leaving few loads available for spot purchasers. Spot inventories of rennet casein are tight in Europe.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	4.0000-4.7500
Rennet; Price Range - \$/LB:	3.9000-5.0000

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ROMAN CARAMAN, 608-422-8593
Email: roman.caraman@usda.gov

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