



## Whole Milk Powder - South America

Agricultural Marketing Service  
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The whole milk powder (WMP) market remains steady, with modest easing in supply from a month ago. The spot market, however, remains considerably tight. Contacts note a few manufacturers offering small volumes for late June and July shipment, noting offer levels easing lower, with more quotes reported in the USD 4,000 FOB context.

Brazilian demand for WMP remains active with 3rd quarter coverage firming, while 4th quarter remains largely uncovered. Recent bids and concluded trades are reported in the USD 3,950-4,050 FOB range. Traders are considering the potential impact of El Niño on WMP supply, later this year.

### Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:	3,600 - 4,500
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Information for the period May 25 - June 5, 2026, issued biweekly

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