



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

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Skim milk powder (SMP) prices decreased at the lower end of the price range, while the upper end increased. Processor prices were up from both last month and last year. SMP futures were lower across all contracts, with November seeing the largest decline, down 3.9 percent.

SMP prices at Global Dairy Trade (GDT) Event 405 decreased across all offered contract periods. The September contract declined the most, down 3.9 percent. No product was offered for November or December. August and September accounted for 79 percent of total sales. Total SMP volume sold was higher than Event 404 but lower than year-earlier levels. Oceania SMP continued to command a premium over European product. Southeast Asia/Oceania was the leading buyer, accounting for 50 percent of total volume. Europe followed with 21 percent, while North Asia purchased 13 percent.

Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	3,500 - 3,850
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Information for the period May 25 - June 5, 2026, issued biweekly

Secondary Sourced Information:

Recently released export data from New Zealand showed April 2026 SMP export volumes were 45,439 metric tons (MT), an increase of 34 percent from the year prior. Export volumes of SMP from January-April 2026 were 178,430 MT, up 0.7 percent from a year earlier.

At GDT Event 405 on June 2, 2026, the average SMP price index across all contract periods decreased to \$3,457/MT, a 3.0 percent decline from the previous event. The July contract averaged \$3,546/MT, down 1.6 percent. Additional SMP price details are available at <https://www.globaldairytrade.info/en/product-results/skim-milk-powder/>.

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