



Fluid Milk and Cream - Central U.S.

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Milk output is steady in the Central regions. Class I demand is softening, as more educational institutions are heading to summer break. Class II demand is strong, and contacts say ice cream makers continue to ramp up schedules as summer grows near. Cheese production is lighter this week, due to Monday's holiday, but plant managers say they ran busy schedules the rest of the week. Class III spot milk prices are up slightly from last week, ranging from \$5-under to \$2-over Class. Some cheesemakers say they are purchasing additional spot milk to maintain full schedules, while others are securing loads from nearby plants with downtime at below Class prices. Demand is strong from Class IV processors. Cream production is steady in the region but remains strong compared to last year. Contacts say Class II processors continue to pull on cream inventories. Butter makers are running busy schedules, and some plant managers are securing cream from other regions to keep churns active.

Central U.S. Milk Spot Basis

Freight	Commodity		Low Price	High Price	Trade Activity	
F.O.B.	Milk	Class III	\$ Per CWT	-5.00	2.00	Moderate

Midwest U.S. Cream Spot Basis

Freight	Commodity		Low Price	High Price	Trade Activity	
F.O.B.	Cream	All Classes	Multiples Range	1.0500	1.2700	
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.6485	1.9939	
F.O.B.	Cream	Class II	Multiples Range	1.1300	1.2700	
F.O.B.	Cream	Class II	\$/LB Butterfat	1.7741	1.9939	

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