



Fluid Milk and Cream - Central U.S.

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Contacts in the Central region say milk output is strong and is up from this time last year. Demand for Class I milk is beginning to soften in parts of the region, as summer break is starting at some educational institutions. Class II and IV processors are running busy schedules, amid strong demand. Contacts say these plants are pulling in large volumes of milk, keeping spot inventories manageable. Cheesemakers are running full production schedules ahead of Memorial Day weekend. Demand for Class III milk is steady, but somewhat mixed. Some plant managers say they are purchasing additional spot volumes of milk, while others say they are selling loads at discounted prices to prepare for the long weekend. Class III spot milk prices range from \$6-under to \$1-over this week. Cream production is strong and contacts say strong demand from Class II processors is keeping inventories snug. In the Southwest, some butter makers say they are securing cream from the West to keep churns active. Butter production is steady in the Central region.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-6.00	1.00	Moderate

Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0500	1.3000	
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.7204	2.1301	
F.O.B.	Cream	Class II	Multiples Range	1.1500	1.3000	
F.O.B.	Cream	Class II	\$/LB Butterfat	1.8843	2.1301	

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