



## Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 21

May 21, 2026

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Butter prices increased at the bottom of the price range, but decreased at the top this reporting period. Processor prices were down from both last month and last year. The futures curve was steady for May and October, while strengthening across all other contracts. The July futures contract led the way, up 4.9 percent. A major New Zealand dairy cooperative reported that its projected total butter offering for the next 12 months remains unchanged.

Butter prices at Global Dairy Trade (GDT) Event 404 increased across all offered contract periods. June through September contracts were up between 0.3 percent to 3.1 percent, while no product was offered for October or November. Total butter volume sold was slightly below levels from both Event 403 and year-ago levels. July accounted for 68 percent of all butter sold. North Asia led purchasing, accounting for 51 percent of sales, followed by Europe and Southeast Asia/Oceania.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,750	5,975

Information for the period May 11 - 22, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing butter export volumes from July 2025 - March 2026 totaled 6,789 metric tons (MT), a decrease of 49.5 percent compared to export volume totals from July 2024 - March 2025.

At GDT Event 404 on May 19, 2026, the average butter price index across all contract periods increased to \$5,674/MT, a 2.5 percent rise from the previous event. The June contract increased 1.3 percent to an average of \$5,404/MT. Additional butter pricing details are available at <https://www.globaldairytrade.info/en/product-results/butter/>.

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