



Cheese - Oceania

Agricultural Marketing Service
Dairy Market News

Report 21

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Cheddar cheese prices decreased across the entire price range this reporting period. Processor prices were also down from both last month and last year. A major New Zealand dairy cooperative reported that its projected total cheese offering for the next 12 months remains unchanged.

Cheddar prices were mixed across all offered contract periods at Global Dairy Trade (GDT) Event 404. June, August, and September posted declines ranging from 0.1 percent to 5.4 percent, while July and October recorded modest increases of 1.3 percent and 0.6 percent, respectively. No product was offered for November delivery. Total volume sold was similar to both Event 403 and year ago levels. July and August together accounted for 59 percent of all cheddar sales. Southeast Asia/Oceania was the top buyer, followed by North Asia and the Middle East.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT:

4,525 - 4,750

Information for the period May 11 - 22, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July 2025 - March 2026 totaled 19,586 metric tons (MT), a decrease of 18.2 percent compared to export volume totals from July 2024 - March 2025. Other cheese export volumes from July 2025 - March 2026 totaled 106,838 MT, an increase of 1.8 percent compared to export volume totals from July 2024 - March 2025.

At GDT Event 404 on May 19, 2026, the average cheddar price index across all contract periods decreased to \$4,560/MT, a 1.3 percent decline from the previous event. The June contract averaged \$4,546/MT, with its index dropping 2.9 percent. Additional cheddar pricing details are available at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

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