



Whole Milk Powder - South America

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Sentiment remains steady to firm within the Southern Cone Whole Milk Powder market. Export availability remains limited by key suppliers. Spot offerings from Argentina and Uruguay are scarce, with exporters reporting being effectively sold out through August. The few volumes available are offered at firm values, generally in the \$4,050-4,100/MT FOB range and above, though confirmed physical trades at these levels are limited so far. Uncovered demand remains significant among regional and international buyers, with Algerian purchasers included.

Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,600 - 4,500

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