



## Skim Milk Powder - South America

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Skim milk powder markets remain firm. Demand is steady with export availability limited. Offers are currently reported in the \$3,750-3,800/MT FCA range, and some business has reportedly been concluded in Brazil at those levels. There is also interest from Mexico, driven in part by tightness in supply within the U.S. market, although no meaningful volumes are confirmed so far.

Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,400 - 3,850

Information for the period May 11 - 22, 2026, issued biweekly

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