



Skim Milk Powder - South America

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Skim milk powder (SMP) prices are higher at the bottom end and unchanged at the top end of the range for week 11. Stakeholders indicate consecutive increases in Global Dairy Trade (GDT) prices are helping to raise South America SMP prices. Milk production is generally decreasing as seasonal trends take more of a grip. Stakeholders indicate milk prices are stabilizing or increasing. No changes in SMP production and tight spot load availability are reported this week. Sellers note steady or stronger demand for March. Industry sources convey Brazilian imports for January and February 2026 are down compared to the prior year.

Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,000 - 3,700

Information for the period March 2 - 13, 2026, issued biweekly

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