



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

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Oceania whole milk powder (WMP) prices strengthened across the range as inventories tightened and seasonal milk production tapered. Output remained steady to lighter, reducing availability and supporting higher prices. Processor prices moved up, and the domestic futures curve firmed across all contracts. Export demand stayed solid amid notably lower sale offer volumes.

At Global Dairy Trade (GDT) Event 398, WMP price indices increased for all offered contracts, with March-June deliveries up as much as 3.7 percent; no product was offered for July or August. Sales volume rose slightly from Event 397 but remained below levels from Event 374 a year earlier. North Asia continued as the leading buyer at 41 percent of total WMP volume, followed by Southeast Asia/Oceania at 22 percent and the Middle East.

Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,550 - 3,700

Information for the period February 16 - 27, 2026, issued biweekly

Secondary Sourced Information:

New Zealand's January 2026 WMP exports totaled 141,908 metric tons, down 4.5 percent from the previous year.

At Global Dairy Trade (GDT) Event 398 on February 17, 2026, the average WMP price across all contract periods was \$3,706 per metric ton, a 2.5 percent increase from the prior event. The March contract averaged \$3,733 per metric ton, with its price index up 3.7 percent. Additional WMP price details from the latest event are available at globaldairytrade.info/en/product-results/whole-milk-powder/.

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