



## Cheese - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 7

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Cheddar cheese prices in Oceania strengthened across both ends of the range, supported by increased export volumes and firm international demand. Domestic prices also held steady, driven by lower production as seasonal milk output continues to decline.

Cheddar cheese prices strengthened across all contract periods offered at GDT Event 397, though gains were more moderate compared to other dairy commodities. Market signals were mixed, as the volume of cheddar sold declined from the previous event, likely tempering upward price momentum. Southeast Asia/Oceania led buying activity, followed by North Asia, reflecting continued regional demand despite reduced overall sales volume.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT:

4,650 - 4,825

Information for the period February 2 - 13, 2026, issued biweekly

Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July - December 2025 totaled 14,282 metric tons, a decrease of 4.1 percent compared to export volume totals from July - December 2024. Other cheese export volumes from July - December 2025 totaled 72,207 metric tons, an increase of 4.9 percent compared to export volume totals from July - December 2024.

During GDT event 397 on February 3, 2026, the average price for cheddar across all contract periods was \$4,772 per metric ton, corresponding to a 3.8 percent increase in the cheddar price index from the prior event. The average price for the March contract was \$4,659 per metric ton, with the March price index up 1.5 percent. More information on cheddar prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

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