



# Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 5

January 29, 2026  
MMN Slug ID 1099 / Slug Name: MD\_DA124

Email us with accessibility issues with this report.

Prices for Oceania butter increased at both ends of the price range during the reporting period. Export demand for Oceania butter continues to maintain strength, even with a sizable premium over U.S. butter prices. Domestic prices strengthened as milk output and butter production declined seasonally, though milk output continues to exhibit strong year over year growth.

Butter prices increased at GDT event 396, where the GDT price index lifted by 2.1 percent. The near-term contract for February posted a small price decline, but only 11 percent of sales were for delivery in this period. Over 80 percent of butter sold was for March and April delivery, where prices increased by 2.9 and 1.9 percent, respectively. The North Asia region purchased 64 percent of butter sold, followed by Europe and Southeast Asia/Oceania. The volume of butter sold at event 396 increased from event 395 at the start of January and was higher than the same time a year ago.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,250	5,400

Information for the period January 19 - 30, 2026, issued biweekly

### Secondary Sourced Information:

During GDT event 396 on January 20, 2026, the average price for butter across all contract periods was \$5,314 per metric ton, corresponding to a 2.1 percent increase in the butter price index from the prior event. The average price for the February contract was \$5,177 per metric ton, with the February price index down 0.4 percent. More information on butter prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/butter/>.

Dairy Australia recently released export data for Australia showing butter export volumes from July - November 2025 totaled 3,374 metric tons, a decrease of 58.8 percent compared to export volume totals from July - November 2024.

Recently released export data from New Zealand showed December 2025 butter export volumes were 37,299 MT, an increase of 14.8 percent from the year prior. Export volumes of butter in 2025 were 281,425 MT, up 9.2 percent from 2024.

### Published by:

Dairy Market News - Madison, WI  
TRISTAN HANON, PH.D. - 202-378-5813  
Email: [Tristan.Hanon@usda.gov](mailto:Tristan.Hanon@usda.gov)

DMN Website: <https://www.ams.usda.gov/market-news/dairy>  
DMN (My Market News): <https://mymarketnews.ams.usda.gov>  
<https://mymarketnews.ams.usda.gov/viewReport/1099>