



Skim Milk Powder - South America

Agricultural Marketing Service
Dairy Market News

Report 5

January 29, 2026

MMN Slug ID 1041 /Slug Name: MD_DA136

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Argentina's milk production increased modestly in December as the country is in its flush season. Skim Milk Powder (SMP) represents a small share of Argentina's total dry powder output. Argentina is a net exporter of SMP, with exports reported increasing for 2025. Brazil's September milk production increased modestly. Brazil remains a net importer of SMP due to its large population and domestic supply constraints. The country reports no SMP exports and reports only a modest increase in SMP imports, with Argentina serving as a key supplier. Uruguay's November milk production increased modestly and reached a record high. Uruguay is a net exporter of SMP, but SMP export volumes declined for the month. Chile's November milk production increased modestly. The country remains a net importer of SMP, with demand stable and export activity centering around whole milk powder.

Prices for: South America, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,850 - 3,700
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Information for the period January 19 - 30, 2026, issued biweekly

Published by:
Dairy Market News - Madison, WI
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DMN Website: <https://www.ams.usda.gov/market-news/dairy>
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