



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

Report 3

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Oceania butter prices firmed during the reporting period, increasing slightly at both ends of the price range for the first time in several months. The region has passed the peak of its milk production season, slightly tightening butter production capacity. Export and domestic prices both increased during the reporting period, buoyed by stronger-than-expected demand. Domestic processor prices increased slightly, while the entire domestic futures curve shifted upward by a sizable margin.

At Global Dairy Trade (GDT) event 395, butter price indices increased across all contracts for which product was offered. The price index for the February contract saw the largest increase from the prior event at 6.1 percent, while the indices for the March, April, and May contracts each increased between 2.1 and 3.9 percent. No product was offered for delivery under either the June or July contracts. Overall, price dynamics at event 395 suggest heightened near-term demand. The volume of butter sold at event 395 was lower than the volume sold at event 394 but in line with the volume sold at event 371, held one year ago. Buyers in North Asia purchased just over three-quarters of the butter offered at event 395, with buyers in Europe and the Middle East purchasing the second- and third-largest quantities of butter, respectively.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	5,100	5,375

Information for the period January 5 - 16, 2026, issued biweekly

Secondary Sourced Information:

During GDT event 395 on January 6, 2025, the average price for butter across all contract periods was \$5,206 per metric ton, corresponding to a 3.8 percent increase in the butter price index from the prior event. The average price for the February contract was \$5,291 per metric ton, with the February price index up 6.1 percent. More information on butter prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/butter/>.

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