



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 3

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Oceania skim milk powder prices increased at the top of the price range but held firm at the bottom of the range during the current reporting period due to strong export demand combined with more limited availability. Oceania SMP is still selling at a slight premium over European SMP. Seasonally declining milk output is contributing to weaker SMP production and tighter inventories.

SMP prices regained lost ground at Global Dairy Trade (GDT) event 395. The overall SMP price index increased by 5.4 percent, reversing losses experienced over the last two months. Prices rose across all contract periods for which product was sold. Availability was more limited, with the volume of SMP sold down from event 394 and from event 371 one year ago. The North Asia region was responsible for the majority of SMP purchases, with the Southeast Asia/Oceania region and Europe also buying sizable volumes.

### Prices for: Oceania, All First Sales, F.O.B. - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,450 - 2,650

Information for the period January 5 - 16, 2026, issued biweekly

Secondary Sourced Information:

During GDT event 395 on January 6, 2026, the average price for SMP across all contract periods was \$2,564 per metric ton, corresponding to a 5.4 percent increase in the SMP price index from the prior event. The average price for the February contract was \$2,580 per metric ton, with the February price index up 4.9 percent. More information on SMP prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/skim-milk-powder/>.

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