

January 4, 2024 MMN Slug ID 1099 / Slug Name: MD_DA124

Email us with accessibility issues with this report.

In Oceania butter prices pushed higher across both ends of the range during the current reporting period. At GDT event 347 the all contracts average price for butter moved 2.1 percent higher from event 346. Butter prices moved higher during all contract periods which had trades, when compared to the previous GDT event. North Asia was the only region which purchased more butter than in event 346 and was the largest purchaser of butter during this event. Butter production is following seasonal trends in Oceania.

Oceania Free on Board - Port Butter				
Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	5,400	5,675

Information for the period December 25, 2023 - January 5, 2024, issued biweekly

Published by: Dairy Market News - Madison, WI ROMAN CARAMAN, 608-422-8593 Email: roman.caraman@usda.gov

Additional Dairy Market News Information: Dairy Market News (DMN) by Phone: (608)422-8602 DMN Website: https://www.ams.usda.gov/market-news/dairy DMN MARS (My Market News): https://mymarketnews.ams.usda.gov