



Nonfat Dry Milk - West U.S.

Agricultural Marketing Service
Dairy Market News

Report 1

January 4, 2024

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Nonfat dry milk (NDM) prices contracted slightly for the range in the West. The bottom end of the mostly price series moved up a penny, while the top end of the mostly price series is unchanged. Stakeholders relay steady to moderate domestic demand. Distributors note neither heavily tight nor heavily loose availability of spot loads. Manufacturers indicate steady production schedules and availability of condensed skim loads. Export demand is moderate. High heat NDM prices are unchanged on the bottom of the range and moved slightly higher on the top end of the range. High heat NDM production schedules vary from steady to light. Some stakeholders indicate spot loads are somewhat tight.

The December 2023 Dairy Market News monthly average for the West Extra Grade and Grade A low/medium heat nonfat dry milk (NDM) mostly price series is \$1.1908, compared to \$1.2090 a month ago. The average for Western Extra Grade and Grade A high heat NDM is \$1.3605, compared to \$1.3668. For 2023, the mostly price series for West low/medium heat nonfat dry milk averaged \$1.1786. For 2023, the mostly price series for West high heat nonfat dry milk averaged \$1.3437.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1300 - 1.2400
Mostly Range - Low & Medium Heat; \$/LB:	1.1700 - 1.2100

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2700 - 1.4500
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Information for the period January 1 - 5, 2024, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A nonfat dry milk during December was \$1.1660, compared to \$1.1908 a month ago and \$1.1668 for the 2023 average.

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