



Fluid Milk and Cream - Central U.S.

Agricultural Marketing Service
Dairy Market News

Report 1

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Midwestern and Northern Plains contacts say the recently mild winter weather has created hearty milk and component output at the farm level. Adequate feedstuffs, moderate precipitation and generally comfortable weather have combined to bring on bolstered monthly reports from dairy farms, particularly regarding milkfat component levels. Winter, though, is about to make itself known. Forecasted temperatures over the coming weekend and into next week have some negative signs attached in the Dakotas, and single-digit lows in parts of the Upper Midwest and into Iowa and Kansas. Bottling orders have grown. Milk handlers note that the first week of the year is typically busier for Class I orders, while the second week tends to slump. Spot milk remains widely available, but last year's stretch of \$10-under Class III spot milk prices in the Midwest is not expected to repeat itself. Spots were reported as low as \$8-under Class this week, but by midweek prices began to stabilize and offers moved nearer to Class. Cream multiples/prices rebounded in quick fashion following the ample availability throughout the holiday season. Class II and III manufacturing remains quiet, according to contacts, while churners have been running hard over the past three weeks. Condensed skim availability is somewhat open, but handlers say they are finding homes for skim solids, albeit with some longer-than-typical hauling routes.

The DMN monthly average of the range price series for Upper Midwest Class II cream during December was \$2.9879, compared to \$3.6111 in November. The 2023 annual average was \$3.3010.

Price Range - Class III Milk; \$/CWT; Spot Basis: - 8.00 - - 1.50

Trade Activity: Moderate

Midwestern U.S. F.O.B. Cream

Commodity		Low Price	High Price
Cream	All Classes	\$/LB Butterfat 2.6225	3.0421
Cream	All Classes	Multiples Range 1.0000	1.1600
Cream	Class II	\$/LB Butterfat 2.8848	3.0421
Cream	Class II	Multiples Range 1.1000	1.1600

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