

Whey Protein Concentrate - Central and West U.S.

Agricultural Marketing Service Dairy Market News

Report 1

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The top of the range for whey protein concentrate 34% (WPC 34%) moved higher this week, while the bottom of the range and both ends of the mostly price series were unchanged. Contacts say the New Year holiday at the start of this week contributed to somewhat light spot market activity. Spot loads of WPC 34% remain in high demand and inventories of these loads remain tight, while contacts report more interchangeable loads of WPC 34% are easier to obtain. Contacts say WPC 34% remains a good value compared to alternative dairy proteins and anticipate demand to strengthen in the coming weeks. Whey protein concentrate 80% and whey protein isolate remain in high demand and contacts say tight inventories and bullish price movements are keeping these commodities a priority for drying operations. This is contributing to somewhat limited WPC 34% production.

The December 2023 Dairy Market News average of the mostly price series for Central and West U.S. Extra Grade, Conventional, and Edible whey protein concentrate 34% is \$0.9420, compared to \$0.8974 last month. For 2023, the mostly price series for whey protein concentrate 34% averaged \$1.0827.

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate

Price Range - 34% Protein; \$/LB: .8800 - 1.1300

Mostly Range - 34% Protein; \$/LB: .9100 - 1.0000

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