



Dry Whole Milk - U.S.

Agricultural Marketing Service
Dairy Market News

Report 1

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Dry whole milk (DWM) prices held steady this week, as contacts report muted spot market activity during the New Year holiday week. Stakeholders say spot market activity quieted somewhat in recent weeks, but contract sales of DWM remained consistent through the end of year holidays. Despite soft spot market demand, inventories of DWM remain tight. Plant managers say DWM production is limited as their schedules are focused on nonfat dry milk and skim milk powder. Furthermore, these contacts report DWM production is focused on fulfilling contractual demand, thus contributing to limited spot inventory growth.

The DMN monthly average of the range price series for dry whole milk during December was \$2.0038, compared to \$1.9550 a month ago. For 2023, the price range for dry whole milk averaged \$2.0238.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk

Price Range - 26% Butterfat; \$/LB: 1.8500 - 2.2000

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