

Fluid Milk and Cream - Central U.S.

Agricultural Marketing Service Dairy Market News Report 51

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Fluid milk growth continues to be reported in the region. Late fall weather has been somewhat mild, although wetter, in the Upper Midwest. Feed quality/quantities have reportedly been seasonally hearty. Steady improvements in milkfat contents continue to be reported by farmers sharing information from their monthly reports. Class I intakes have slowed down. Retailers' holiday orders have been fulfilled by this week, while food service orders have lagged due to mid-year vacations at school districts. More milk is making its way into other channels, namely Class III plants. Cheesemakers reported spot prices as low as \$5-under Class, while some early week trades remained in last week's range at \$.25-over Class III. Milk handlers say the next two weeks will be somewhat hectic in trying to secure destinations with consecutive Monday holidays ahead. Cream handlers are in the same boat. They say butter churning is busier, as butter plant staff are taking advantage of holiday level cream values, while adding to their spring-demand cold storage capacities. All said, milk and cream are more in line this week, as both are widely available.

Price Range - Class III Milk; \$/CWT; Spot Basis: - 5.00 - .25

Trade Activity: Active

NOTICE: The U.S. Department of Agriculture (USDA) is seeking nominations from fluid milk processors and other interested parties for candidates to serve on the National Fluid Milk Processor Promotion Board. The deadline for nominations is Jan. 12, 2024. USDA will accept nominations for board representation in six geographic regions and two at-large positions. Nominees for the regional positions and one of the at-large positions must be active owners or employees of a fluid milk processor. The other at-large position may be an active owner or employee of a fluid milk processor or a member of the general public. To nominate individuals, a copy of the nomination form and a signed background form must be submitted for each nominee by Jan. 12, 2024. Nomination forms and information are available on the Agricultural Marketing Service (AMS) Fluid Milk Processor Promotion Board webpage. For more information, please review the Notice to Trade at: https://www.ams.usda.gov/content/usda-seeks-nominees-national-fluid-milk-processor-promotion-board-4.

Midwestern U.S. F.O.B. Cream				
Commodity			Low Price	High Price
Cream	All Classes	\$/LB Butterfat	2.4970	2.6968
Cream	All Classes	Multiples Range	1.0000	1.0800
Cream	Class II	\$/LB Butterfat	2.6468	2.6968
Cream	Class II	Multiples Range	1.0600	1.0800

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