



## Cheese - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 51

December 21, 2023

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Cheddar cheese prices pushed higher in Oceania this week. During GDT event 346 this week loads of cheddar cheese traded at higher prices during all contract periods, compared to event 345. Volumes of cheddar cheese traded during this event were higher than the previous event. Cheddar cheese production is steady, following seasonal trends in Oceania. Production data released by Dairy Australia showed that cheese production in Australia was down in October year over year. This data also illustrated a decline in cheese production from the start of the production season in July through October of this year compared to the same period of 2022. Recently released export data from Australia shows an increase in exports for cheese from July through October of this year, compared to one year ago.

### Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,Free on Board - Port

Price Range - \$/MT:

4,075 - 4,325

Information for the period December 11 - 22, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 346, on December 19, 2023, the cheddar all contracts price, \$4,265, increased 6.9 percent. The January contract, \$4,311, increased 7.1 percent.

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ROMAN CARAMAN, 608-422-8593  
Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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